

St. Matthew Catholic Church



Annual Report to Parishioners September 1, 2010 – June 30, 2011

Brothers and Sisters in Christ,

This annual report concludes the September 1, 2010 – June 30, 2011 shortened Fiscal Year (FY). This shortened FY was a diocesan-wide transition to move all parishes to a July 1-June 30 FY. We invite you to review the financial information provided on this annual report. We are pleased at the positive strides made in recuperating from some prior year losses.

As you look at the Statement of Financial Activity on the following page, note that last year (09-10 FY) we ended with a \$54,455.53 shortfall compared to this year's gain of \$68,651.70. Due to these positive strides, our cash position (operating money in the checking account) which started the year out with roughly a \$64,000 deficit, ended the year with only a \$16,000 shortfall. If this trend can continue, we will be in great financial shape that will allow us to do more for our parish community.

The school restructuring into the multi-age afternoon teaching technique had a great impact. It lowered the percentage of all school expenses covered by the parish down to only 27%. This 27% shortfall of school-generated income was covered by the parish. It equates to 35% of parish income supporting the school. These are awesome numbers.

Passing on our Catholic faith through Catholic school and religious education is an invaluable ministry. That we are able to do this ministry at a lower cost to the parish is a blessing. St. Matthew provides a four star education to our students. Tuition assistance is available for parishioners. We try to make our school as affordable as possible, which is only possible due to your generosity. Please consider bringing your children and grandchildren to our school. It is truly a precious treasure.

We bring Jesus into the daily lives of children attending our school, both Catholic, Christian, or un-baptized. We have welcomed several families into our faith because of our school ministry. The education, evangelization, faith-filled environment, and love from our teachers and staff have a tremendously positive impact on each of our school children.

A special thanks to all of you who serve on commissions and committees, help with projects, and donate your time and expertise in areas where we need you. Thanks also to those sharing their treasure so generously, which God has entrusted to you. Your openness and response to God's tap on your shoulder, offering your talents and treasures, is appreciated! God will reward you!

Our staffs in the parish office and the school continue to work hard for our parish and school. Of the 217 families tithing over the past five months, the average gift has been \$27.76 per week. Thank you for your continued support of St. Matthew Parish.

God's Peace and Blessings,

James E. Sauer, Associate Pastor

Donett May, Business Manager

St. Matthew Catholic Church
Statement of Financial Activity
Fiscal Year September 1, 2010 thru June 30, 2011

2009/2010
(12
Months)

	2010-2011 (10 Months)			Fiscal Year 2010
	Fiscal Year 2010-11	% of Budget	Budgeted 2010-11	
Revenues				
Church Income				
Bequest/Donation Income	59,437.61	660%	9,000.00	50,758.10
Cemetery Income	2,036.00	41%	5,000.00	6,595.00
Church Imp/Building & Grounds	1,014.66	29%	3,500.00	3,725.68
Collections/Sunday & Holy Days	262,835.52	92%	285,000.00	321,967.57
Rental of Parish Property	26,368.46	100%	26,300.00	29,073.76
Holy Angels Exp Reimbursement	13,648.97	68%	20,109.90	23,389.28
Other Church Income	10,764.01	45%	23,742.86	9,787.91
Parish Organization Income (Net)	41,268.08	-	0.00	59,620.03
Special Designated Collections	5,200.00	-	0.00	9,511.19
	<u>422,573.31</u>	<u>113%</u>	<u>372,652.76</u>	<u>514,428.52</u>
School Income				
After School Care(Net)	5,199.85	819%	635.00	(935.03)
Book Fee Income	5,036.55	37%	13,600.00	18,231.92
Child Care Ministry Income	75,716.34	110%	68,620.00	71,320.99
Fundraiser Income (Net)	16,176.23	95%	17,000.00	15,895.78
Other School Income/Contributions	67,469.32	117%	57,472.00	85,075.72
Religious Education (Net)	(3,005.12)	113%	(2,650.00)	(2,811.36)
School Improvement	2,383.34	79%	3,000.00	3,918.42
School Organizations (Net)	16,304.00	168%	9,700.00	13,567.59
Tuition Income	142,400.90	91%	155,925.00	164,837.19
	<u>327,681.41</u>	<u>101%</u>	<u>323,302.00</u>	<u>369,101.22</u>
Total Revenues	<u>750,254.72</u>	<u>108%</u>	<u>695,954.76</u>	<u>883,529.74</u>
Expenses				
Church Expenses				
Capital Improvement Expense	0.00	-	0.00	78,201.47
Cemetery Grounds Expense	2,987.00	60%	5,000.00	6,560.00
Designated Collections	5,243.00	175%	3,000.00	8,072.72
Diocesan CPC Assessment	14,305.01	238%	6,000.00	6,245.00
General Church Expense	30,934.61	106%	29,250.00	31,074.18
General Parish Office Expense	2,771.39	71%	3,900.00	3,767.68
High School Assessment	16,975.00	67%	25,215.00	20,370.00
Insurance-Property & Liability	13,927.40	105%	13,270.00	15,709.48
Personnel Expense	97,916.25	84%	116,360.27	149,975.73
Utilities	16,508.42	103%	16,050.00	17,349.99
	<u>201,568.08</u>	<u>92%</u>	<u>218,045.27</u>	<u>337,326.25</u>
School Expenses				
Capital Improvement Expense	22,157.80	-	0.00	0.00
CCM Expense	75,778.49	99%	76,492.51	89,703.27
General School Expense	52,544.98	115%	45,860.00	50,757.51
Insurance-Property & Liability	7,810.90	100%	7,811.00	8,952.00
Personnel Expense	299,326.11	96%	310,213.54	427,412.41
Textbook Expense	5,547.03	69%	8,000.00	5,510.74
Utilities	16,869.63	98%	17,300.00	18,323.09
	<u>480,034.94</u>	<u>103%</u>	<u>465,677.05</u>	<u>600,659.02</u>
Total Expenses	<u>681,603.02</u>	<u>100%</u>	<u>683,722.32</u>	<u>937,985.27</u>
Excess of Revenue over Expenses	<u>68,651.70</u>		<u>12,232.44</u>	<u>(54,455.53)</u>

**St. Matthew Catholic
Church
Report of Diocesan Savings
Account
Fiscal Year Ending
6/30/2011**

	Account Balance 8/31/2010	Additions	Distributions	Interest Earned	Account Balance 6/30/2011
Bequest & Donation Fund	1,605.32			36.99	1,642.31
Cemetery Fund	8,051.47	2,111.00	(9,547.00)	60.79	676.26
General Parish Fund	4,761.33				4,761.33
Men's Club Fund	38,662.11			890.88	39,552.99
Social Savings Fund	23,598.36			543.77	24,142.13
Scholarship Fund	10,122.05	2,229.85	(1,983.40)	213.35	10,581.85
	86,800.64	4,340.85	(11,530.40)	1,745.78	81,356.87

**Report of Endowment
Summary
Fiscal Year Ending
6/30/2011**

	Book Value 8/31/2010	Additions	Distributions	Increase in Market Value	Book Value 6/30/2011
Restricted Endowment					
Cemetery Endowment	27,067.06		(1,387.02)	3,409.90	29,089.94
Parish Endowment	31,733.93	20.00	(1,627.88)	4,012.72	34,138.77
Linda Denning Memorial	18,204.00	5,000.00	(266.16)	2,362.16	25,300.00
Loew Family Endowment	405,889.26			52,086.06	457,975.32
St. Matthew Education Endowment	39,956.51		(1,963.69)	5,005.02	42,997.84
Betty Mayer Memorial Endowment	5,077.42	5,100.00	(21.07)	684.17	10,840.52
Nonrestricted Endowments					
Cemetery Endowment	5,464.08	1,387.02		639.25	7,490.35
Parish Endowment	1,425.64	1,627.88		115.60	3,169.12
	534,817.90	13,134.90	(5,265.82)	68,314.88	611,001.86

**Stewardship to Others
Special Designated Collections**

Appeals to the Greater Church

Black & Indian Missions	72.00
Catholic Relief Services	150.00
Catholic University	41.00
Eastern European Churches	25.00
Holy Places	175.00
Home Mission	75.00
Latin America	207.00
National Communications	50.00
Peter's Pence	50.00
Propagation of the Faith	74.00
Religious Retirement	201.00

In-House Ministry Outreach

Habitat for Humanity	227.00
St. Vincent DePaul	3,896.00

Grand Total	<u>5,243.00</u>
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Endowments are a wonderful way to support St. Matthew Parish. An endowment is a perpetual gift of money or other property (stocks, insurance proceeds, securities, real estate, etc.) invested to produce ongoing income for a specific purpose designed to grow over decades to come. A portion of the annual interest earnings may be used to fund financial needs designated to the Parish, School or Cemetery.

Financial planning professionals, through the Catholic Foundation of Southwestern Indiana, manage our endowments and the annual payments of earned interest. We invite you to consider making a lasting gift to the Parish, School or Cemetery by contributing to an endowment. The benefits will last for years to come. For more information on setting up or contributing to an endowment, please call the parish office at 838-2535.